



## Fixed Deposits

### Safety, Security and Growth

Fingrowth Co-operative Bank Ltd. offers you simple reinvestment Fixed Deposits (at very competitive interest rates). The tenure of your deposit must be a minimum of 15 days, and maximum of 120 months.

### Deposit Scheme

#### Reinvestment Deposits (UDR):

In a reinvestment deposit, the interest occurred to your deposit at the end of each quarter is invested along with the principal. The tenure of your deposit must be a minimum of 6 months. At the end of the quarter, the interest and the principal are both rolled over, and the interest is calculated on the total sum. Income tax is deducted at source.

#### Monthly Interest (FDR)

Monthly Interest provides fixed monthly income by way of interest to the depositor for a specified period leaving the principal amount of deposit intact. The Scheme could specially appeal to persons who do not have a regular source of income. The monthly interest installment can be credited to the Savings or Current account of the depositors according to his/her instructions. The minimum period for which the deposits under Monthly Interest Certificate can be accepted is 12 months. The maximum period is 120 months.

#### Quarterly Interest Certificate (FDR):

Quarterly Interest Certificate scheme provides fixed quarterly income by way of interest to the depositors for a specified period leaving the principal amount deposit intact. The quarterly interest installment should be credited to the Saving or Current account of the depositor according to his/her instructions. The minimum period for which the deposits under Quarterly Interest Certificate can be accepted is 12 months. The maximum period is 120 months.

#### Recurring Deposit (RD):

Recurring Deposit is a special type of term deposit which enables a depositor, particularly in a fixed income group, to save by paying into the account an agreed fixed amount monthly over a stipulated period. Recurring Deposit accounts can be opened for a minimum period of 12 months and in multiples of 3 months thereafter, upto a maximum of 120 months. Interest on Recurring Deposits is applied on a quarterly compounding basis. Premature withdrawal of Recurring Deposits is allowed and penalty, if any, on the rate applicable on the date of deposit for the period for which the deposit has run or the contracted rate whichever is lower. When all the stipulated installment are paid by the depositors, the accumulated amount is repayable together with accrued interest on the date of maturity. However, where the last installment is received by the Bank after the due date, the accumulated amount together with interest will become repayable one months after the date of receipt of such last installment irrespective of the maturity date of the Deposit. For further details, contact the branch or log on to [www.fingrowthbank.com](http://www.fingrowthbank.com)

In case of any delay in payment of any installment/s beyond the calendar month, the depositor/s shall be liable to pay a penalty for the period of delay. Fraction of a month will be treated as full month for the purpose of calculating such penalty i.e. if the installment due on 31.05.2011, is paid on 02.06.2011 the delay shall be treated as one month.

"The penalty so livable shall be deducted from the total amount payable at the time of maturity of the Recurring Deposit.

### Withdrawals

All encashment or withdrawals of Fixed Deposits can only be made at the branch where the deposit was booked.

### Premature Encashment of Term Deposit

In case the Term deposit is closed prematurely before completion of the minimum period of 7 days, no interest shall be paid for the said term deposit.

In the event of death of any one of the depositor, premature encashment of terms depositors would be allowed to the surviving account holders at their joint request. Payment to survivors gives valid discharge to the Bank. The survivor would be receiving the payment from the Bank as trustee of the legal heirs of the deceased depositors i.e. such payment to survivors shall not affect the right or claim which any person may have against the survivor(s) to whom the payment is made. Such premature withdrawal shall not attract any penal charges as on date. The same is subject to review from time to time.